

**FORT ST. JAMES COMMUNITY FOUNDATION SOCIETY**

**FORT ST. JAMES, B.C.  
FINANCIAL STATEMENTS  
(UNAUDITED - SEE NOTICE TO READER)  
DECEMBER 31, 2021**



1540 Sixth Avenue  
Prince George, B.C.  
V2L 5B5  
Telephone (250) 563-6108  
Fax (250) 563-4451

### NOTICE TO READER

On the basis of information provided by company's management, I have compiled the statement of financial position of Fort St. James Community Foundation Society as at December 31, 2021 and the statement of operations and changes in net assets for the year then ended and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information")

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information..

I have not performed an audit or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that these statements may not be appropriate for their purposes.

**MARCH 25, 2022**  
Prince George, B.C.

  
**AHMED & CO.**  
Chartered Professional Accountants

**FORT ST. JAMES COMMUNITY FOUNDATION SOCIETY**  
**STATEMENT OF FINANCIAL POSITION**  
 DECEMBER 31, 2021

(UNAUDITED - SEE NOTICE TO READER)

	2021	2020
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 7,244	\$ 10,048
Capital held by Prince George Community Foundation	626,433	512,878
Youth investment account held by Prince George Community Foundation	200,000	200,000
Integris Escalator Term Deposit	20,000	20,000
Accrued interest receivable on Integris Escalator Term Deposit	8	352
	<b>853,685</b>	<b>743,278</b>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable - trade	317	317
<b>NET ASSETS (Page 4)</b>		
Operating Fund	68,940	30,083
Capital Fund	784,428	712,878
	<b>853,368</b>	<b>742,961</b>
	<b>\$ 853,685</b>	<b>\$ 743,278</b>

APPROVED ON BEHALF OF THE BOARD

\_\_\_\_\_  
 Director

\_\_\_\_\_  
 Director

**FORT ST. JAMES COMMUNITY FOUNDATION SOCIETY****STATEMENT OF OPERATIONS**

FOR THE YEAR ENDED DECEMBER 31, 2021

(UNAUDITED - SEE NOTICE TO READER)

	2021	2020
<b>REVENUE</b>		
Donations	\$ 1,230	\$ 11,093
Investment income	42,369	20,363
Unused grants returned	400	-
Book donations	120	20
	<b>44,119</b>	<b>31,476</b>
<b>EXPENSES</b>		
Bank charges	24	24
Insurance	1,058	962
Office expenses	1,635	566
Accounting and legal	355	315
Grants paid out	10,000	21,000
Management and administrative fees	7,597	7,006
Office rent	900	1,200
	<b>21,569</b>	<b>31,073</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 22,550</b>	<b>\$ 403</b>

**FORT ST. JAMES COMMUNITY FOUNDATION SOCIETY**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

(UNAUDITED - SEE NOTICE TO READER)

	Operating		Capital	
	Fund	Fund	2021	2020
<b>NET ASSETS, BEGINNING OF YEAR</b>	\$ 30,083	\$ 712,878	\$ 742,961	\$ 752,776
Excess of Revenue over Expenses	22,550	-	22,550	403
Unrealized gains and losses on financial assets arising during period	-	87,857	87,857	(10,218)
Grants disbursed	10,000	(10,000)	-	-
Direct donations to Prince George Community Foundation	(1,290)	1,290	-	-
Administration fees	7,597	(7,597)	-	-
<b>NET ASSETS, END OF YEAR</b>	\$ 68,940	\$ 784,428	\$ 853,368	\$ 742,961

**FORT ST. JAMES COMMUNITY FOUNDATION SOCIETY****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021****(UNAUDITED - SEE NOTICE TO READER)****1. BASIS OF ACCOUNTING**

The basis of accounting applied in the preparation of the balance sheet of company as at December 31, 2021 and the income statement for the year then ended, is on the historical cost basis and reflects cash transactions with the addition of:

- Accounts payable and accrued liabilities
- Accounts receivable less an allowance for doubtful accounts
- Investments recorded at cost