

FORT ST. JAMES COMMUNITY FOUNDATION SOCIETY

**FORT ST. JAMES, B.C.
FINANCIAL STATEMENTS
(UNAUDITED - SEE NOTICE TO READER)
DECEMBER 31, 2020**



AHMED & CO.
CHARTERED PROFESSIONAL ACCOUNTANT

1540 Sixth Avenue
Prince George, B.C.
V2L 5B5
Telephone (250) 563-6108
Fax (250) 563-4451

NOTICE TO READER

On the basis of information provided by company's management, I have compiled the statement of financial position of Fort St. James Community Foundation Society as at December 31, 2020 and the statements of operations and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

February 16, 2021
Prince George, B.C.

AHMED & CO.
Chartered Professional Accountant

FORT ST. JAMES COMMUNITY FOUNDATION SOCIETY
STATEMENT OF FINANCIAL POSITION
 DECEMBER 31, 2020

(UNAUDITED - SEE NOTICE TO READER)

	2020	2019
ASSETS		
CURRENT		
Cash	\$ 10,049	\$ 14,033
Capital held by Prince George Community Foundation	512,878	719,038
Youth investment account held by Prince George Community Foundation	200,000	-
Integris Escalator Term Deposit	20,000	20,000
Accrued interest receivable on Integris Escalator Term Deposit	351	22
	743,278	753,093
LIABILITIES		
CURRENT		
Accounts payable - trade	317	316
NET ASSETS (Page 4)	30,083	33,738
Operating Fund	712,878	719,039
Capital Fund	742,961	752,777
	\$ 743,278	\$ 753,093

APPROVED ON BEHALF OF THE BOARD

 Director

 Director

FORT ST. JAMES COMMUNITY FOUNDATION SOCIETY
STATEMENT OF OPERATIONS
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED - SEE NOTICE TO READER)

	2020	2019
REVENUE		
Donations	\$ 11,093	\$ 51,037
Investment income	20,363	27,739
Funds available for grant	-	14,000
Book donations	20	2,160
	31,476	94,936
EXPENSES		
Books and conference	-	1,548
Bank charges	24	24
Insurance	962	874
Office expenses	566	703
Accounting and legal	315	315
Grants paid out	21,000	23,125
Management and administrative fees	7,006	6,600
Office rent	1,200	1,200
	31,073	34,389
EXCESS OF REVENUES OVER EXPENDITURES	\$ 403	\$ 60,547

FORT ST. JAMES COMMUNITY FOUNDATION SOCIETY
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2020

(UNAUDITED - SEE NOTICE TO READER)

	Operating Fund		Capital Fund		2020	2019
	2020	2019	2020	2019	2020	2019
NET ASSETS, BEGINNING OF YEAR	\$ 33,738	\$ 719,038	\$ 752,776	\$ 684,642		
Excess of Revenue over Expenses	403	-	403	-		60,547
Unrealized gains and losses on financial assets arising during period	-	(10,218)	(10,218)	-		7,588
Grants disbursed	20,000	(20,000)	-	-		-
Net Investment Income	(20,031)	20,031	-	-		-
Direct donations to Prince George Community Foundation	(11,033)	11,033	-	-		-
Administration fees	7,006	(7,006)	-	-		-
NET ASSETS, END OF YEAR	\$ 30,083	\$ 712,878	\$ 742,961	\$ 752,777		