

FORT ST. JAMES COMMUNITY FOUNDATION SOCIETY

**FORT ST. JAMES, B.C.
FINANCIAL STATEMENTS
(UNAUDITED - SEE NOTICE TO READER)
DECEMBER 31, 2018**

FORT ST. JAMES COMMUNITY FOUNDATION SOCIETY
STATEMENT OF FINANCIAL POSITION
 DECEMBER 31, 2018

(UNAUDITED - SEE NOTICE TO READER)

	2018	2017
ASSETS		
CURRENT		
Cash	\$ 22,343	\$ 22,904
Capital held by Prince George Community Foundation	662,615	632,076
	684,958	654,980
LIABILITIES		
CURRENT		
Accounts payable - trade	317	317
NET ASSETS		
Operating Fund	22,026	22,587
Fort St. James Fund	662,615	632,076
	684,641	654,663
	\$ 684,958	\$ 654,980

APPROVED ON BEHALF OF THE BOARD

 Director

 Director

FORT ST. JAMES COMMUNITY FOUNDATION SOCIETY
STATEMENT OF OPERATIONS
 FOR THE YEAR ENDED DECEMBER 31, 2018

(UNAUDITED - SEE NOTICE TO READER)

	2018	2017
REVENUE		
Donations	\$ 20,632	\$ 51,445
Investment income	19,951	16,753
Funds available for grant	10,000	5,000
Book donations	1,140	1,260
	51,723	74,458
EXPENSES		
Books and conference	-	3,080
Bank charges	24	24
Insurance	840	830
Office expenses	1,209	693
Accounting and legal	315	330
Grants paid out	10,802	5,000
Advertising and promotion	301	-
Management and administrative fees	6,618	5,552
	20,109	15,509
EXCESS OF REVENUES OVER EXPENDITURES	\$ 31,614	\$ 58,949

FORT ST. JAMES COMMUNITY FOUNDATION SOCIETY**STATEMENT OF CHANGES IN NET ASSETS**

FOR THE YEAR ENDED DECEMBER 31, 2018

(UNAUDITED - SEE NOTICE TO READER)

	Operations Fund	Fort St James Fund	2018	2017
NET ASSETS, BEGINNING OF YEAR	\$ 22,587	\$ 632,076	\$ 654,663	\$ 503,400
Excess of Revenue over Expenses	31,614	-	31,614	123,542
Unrealized gains and losses on financial assets arising during the period	-	(1,636)	(1,636)	27,721
Transfer to Fort St . James Community Foundation Endowment Fund	(3,566)	3,566	-	-
Net Investment Income	(19,951)	19,951	-	-
Direct donations to Prince George Community Foundation	(15,276)	15,276	-	-
Administration fees	6,618	(6,618)	-	-
NET ASSETS, END OF YEAR	\$ 22,026	\$ 662,615	\$ 684,641	\$ 654,663